

Senate File 2119 - Introduced

SENATE FILE 2119
BY DOTZLER

A BILL FOR

1 An Act relating to the use of certain assets contained in the
2 workers' compensation second injury fund.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 85.66, Code Supplement 2009, is amended
2 by adding the following new subsection:

3 NEW SUBSECTION. 4. Notwithstanding subsection 2, when
4 the assets of the fund exceed four million dollars after
5 reimbursements to the attorney general provided for in
6 section 85.67, the workers' compensation commissioner shall
7 be reimbursed up to one hundred fifty thousand dollars
8 annually from the fund for costs related to carrying out the
9 commissioner's duties pursuant to section 86.13A, so long as
10 the reimbursement to the commissioner does not reduce the
11 assets of the fund to less than four million dollars. In
12 addition, any assets which remain in the fund each year in
13 excess of four million dollars after reimbursement of the
14 workers' compensation commissioner pursuant to this subsection,
15 shall be transferred by the treasurer of state to the general
16 fund of the state.

17

EXPLANATION

18 This bill provides that when the assets of the workers'
19 compensation second injury fund exceed \$4 million, the workers'
20 compensation commissioner shall be reimbursed up to \$150,000
21 each year from the fund for costs related to carrying out
22 the commissioner's duties to monitor the rate of compliance
23 of employers and insurers in commencing weekly workers'
24 compensation benefit payments, so long as this payment to the
25 commissioner does not reduce the assets of the fund to less
26 than \$4 million. In addition, any assets which remain in the
27 fund in excess of \$4 million each year after this reimbursement
28 to the commissioner must be transferred by the treasurer of
29 state to the general fund of the state.